

RECORDATION NO. 13588-M FILED

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SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A LESTER

October 4, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Assignment of Lease, dated as of September 28, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Lease of Railroad Equipment and Memorandum of Assignment of Lease previously filed with the Commission and the Board under Recordation Numbers 13588-B and 13588-L, respectively.

The names and addresses of the parties to the enclosed document are:

Transferor: The Andersons, Inc.
480 West Dussel Drive
Maumee, OH 43537

Transferee: Trinity Chemical Leasing, L.L.C.
Geophysical Resource Center, Suite 210
8801 South Yale Avenue
Tulsa, OK 74137

Mr. Vernon A. Williams
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A description of the railroad equipment covered by the enclosed document is:

20 railcars within the series DOWX 3910 – DOWX 3933 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Assignment of Lease.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

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MEMORANDUM OF ASSIGNMENT OF LEASE SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF ASSIGNMENT OF LEASE dated effective as of September 28, 2007, is made by The Andersons, Inc., an Ohio corporation, with an address at 480 W. Dussel Dr., Maumee, OH 43537 (the "Transferor"), and Trinity Chemical Leasing, L.L.C., an Oklahoma limited liability company, with an address at Geophysical Resource Center, Suite 210, 8801 South Yale Ave., Tulsa, OK 74137 (the "Transferee" and, together with the Transferor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Transferor, as Lessor, (the "Lessor"), by assignment from Citicorp Railmark, Inc. with such assignment being recorded with the Surface Transportation Board at 4:06 p.m. on August 1, 2007, and assigned recordation number 13588-L, and The Dow Chemical Company as Lessee, (the "Lessee"), previously entered into the following documents (collectively referred to as the "Lease Agreement") pursuant to which Lessee leased the railcars identified on Schedule 1 attached hereto (the "Equipment"):

1. Lease of Railroad Equipment, dated as of February 15, 1982, between Security Pacific Equipment Leasing, Inc., as Lessor, and The Dow Chemical Company, as Lessee.
2. Lease Amendment No. 1 to the Lease, dated as of February 29, 1996, between Lessor and The Dow Chemical Company, as Lessee.
3. Lease Extension Agreement to the Lease, dated as of October 1, 2005, between Citicorp Railmark, Inc., as successor Lessor, and The Dow Chemical Company, as Lessee, but only as it pertains to Group 3 Cars.
4. Assignment and Assumption Agreement dated as of June 27, 2007 between Citicorp Railmark, Inc., as Seller, and The Andersons, Inc., as Buyer.

WHEREAS, pursuant to a Purchase Agreement dated effective as of September 28, 2007 between Transferor and Transferee (the "Purchase Agreement"), Transferor agreed to sell the Equipment to Transferee and to assign to Transferee the rights and obligations of Transferor in, to and under the Lease Agreement arising after the date hereof, and Transferee agreed to purchase the Equipment and agreed to such assignment.

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid sale and assignment, and the respective interests therein of the Parties.

NOW, THEREFORE, to accomplish the foregoing, the Parties are filing this Memorandum of Assignment of Lease with the Surface Transportation Board pursuant to 49 U.S.C. Section 11301(a). In the event of any conflict between the provisions of this Memorandum of

Assignment of Lease and the Purchase Agreement, the provisions of the Purchase Agreement shall control.

IN WITNESS WHEREOF, each of the undersigned has caused this Memorandum of Assignment of Lease to be executed by a duly authorized officer as of the day and year first above written.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Transferor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Transferor. I further declare under penalty of perjury that the foregoing is true and correct.

THE ANDERSONS, INC.

By: _____

Name: Nicholas C. Conrad

Title: Assistant Treasurer

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Transferee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Transferee. I further declare under penalty of perjury that the foregoing is true and correct.

TRINITY CHEMICAL LEASING, L.L.C.

By: _____

Name: Richard B. Fenimore

Title: President

Assignment of Lease and the Purchase Agreement, the provisions of the Purchase Agreement shall control.

IN WITNESS WHEREOF, each of the undersigned has caused this Memorandum of Assignment of Lease to be executed by a duly authorized officer as of the day and year first above written.

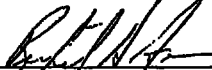
I certify that I hold the title set forth below, that this instrument was signed on behalf of the Transferor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Transferor. I further declare under penalty of perjury that the foregoing is true and correct.

THE ANDERSONS, INC.

By: _____
Name: Nicholas C. Conrad
Title: Assistant Treasurer

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Transferee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Transferee. I further declare under penalty of perjury that the foregoing is true and correct.

TRINITY CHEMICAL LEASING, L.L.C.

By:  _____
Name: Richard B. Fenimore
Title: President

SCHEDULE 1
TO THE MEMORANDUM OF ASSIGNMENT OF LEASE


THE EQUIPMENT

| Dow Group 3 - 20 Cars | | |
|------------------------------|-------------|------------|
| | Mark | No. |
| 1 | DOWX | 3910 |
| 2 | DOWX | 3911 |
| 3 | DOWX | 3912 |
| 4 | DOWX | 3913 |
| 5 | DOWX | 3914 |
| 6 | DOWX | 3916 |
| 7 | DOWX | 3918 |
| 8 | DOWX | 3919 |
| 9 | DOWX | 3921 |
| 10 | DOWX | 3923 |
| 11 | DOWX | 3924 |
| 12 | DOWX | 3925 |
| 13 | DOWX | 3926 |
| 14 | DOWX | 3927 |
| 15 | DOWX | 3928 |
| 16 | DOWX | 3929 |
| 17 | DOWX | 3930 |
| 18 | DOWX | 3931 |
| 19 | DOWX | 3932 |
| 20 | DOWX | 3933 |

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 10/4/07



Robert W. Alvord